

FISCAL NOTE

HB 3023 - SB 3723

February 15, 2008

SUMMARY OF BILL: Prohibits public funds from being expended for structural enhancements, additions or facilities upon property owned by the State of Tennessee that is designated as the Executive Residence unless such improvements are approved by a majority of the House of Representatives and a majority of the Senate, both by resolution. Requires any public funds currently allotted for such improvements to be earmarked for the incarceration and treatment of persons convicted of sexual offenses involving children. Excludes any renovation, restoration, expansion and upkeep of the Executive Residence itself, or to any fixture or furnishings.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – The fiscal impact of this bill is dependent upon action taken by the General Assembly. If the General Assembly approved by majority vote the expenditure of state funds for planned improvements at the Executive Residence, there would be no fiscal impact to this bill. If the General Assembly did not approve such expenditures by majority vote, an amount up to \$5,125,000 would be prohibited from expenditure for planned improvements at the Executive Residence. As a result, such funds would be earmarked for the incarceration and treatment of persons convicted of sexual offenses involving children.

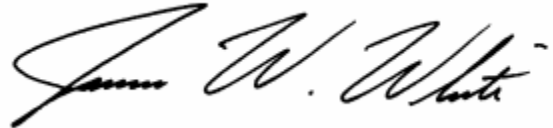
Assumptions:

- Based on information provided to the Fiscal Review Committee (FRC) on January 14, 2008, a total of \$19,225,000 is planned for improvements to the Executive Residence and the property for which the residence is located (\$12,825,000 state funds; \$6,400,000 private funds). An unknown amount, but a significant portion of the total planned expenditures, has already been expended.
- According to the Department of Finance and Administration, some portion of \$5,125,000 in state funds could be affected by this bill (\$380,369 cash; \$4,744,631 bonds).

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CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized initial "J".

James W. White, Executive Director

/rnc